

**Allan Gray Balanced Fund**

November 2001

**SECTOR**

Domestic - Asset Allocation - Prudential

**FUND BENCHMARK**

Average of the Domestic Prudential Unit Trust sector excluding the Allan Gray Balanced Fund

**FUND MANAGER**

Simon Marais (PhD, CFA)

**FUND OBJECTIVES**

Allan Gray Balanced Fund's investment strategy is to earn a higher rate of return than the market value-weighted average of the domestic prudential unit trust sector excluding the Allan Gray Balanced Fund without assuming any greater monetary risk.

**INCEPTION DATE**

1 October 1999

**TOP 10 HOLDINGS**

JSE share code	Company
ATNP	Altron - P
AIN	Avmin
CPX	Comparex
GFI	Gfields
JCM	Johnnic
NHM	Northam
SOL	Sasol
SIS	SISA
SBC	Stanbic
TBS	Tigbrands

**ASSET ALLOCATION**

Mining Resources
Non-mining Resources
Banks & Financial Services
Industrial Consumer
Industrial
Real Estate
Semi-Gilts
Gilts
NCD's
Money market instruments
Foreign Assets
Cash

**SIZE OF FUND**

R 832 656 711